

SNAPSHOT of HOME Program Performance--As of 03/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Irvington

State: NJ

PJ's Total HOME Allocation Received: \$10,414,713

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	C	Overall
Program Progress:			PJs in State:	27			
% of Funds Committed	87.71 %	91.23 %	24	91.92 %	23		23
% of Funds Disbursed	73.97 %	80.86 %	23	82.65 %	17		13
Leveraging Ratio for Rental Activities	1.67	4.8	22	4.67	31		25
% of Completed Rental Disbursements to All Rental Commitments***	79.17 %	85.76 %	22	81.09 %	22		23
% of Completed CHDO Disbursements to All CHDO Reservations***	14.32 %	63.94 %	27	68.72 %	1		1
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	63.29 %	82.92 %	25	79.93 %	13		10
% of 0-30% AMI Renters to All Renters***	41.14 %	44.85 %	19	44.94 %	41		41
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	69.62 %	96.10 %	27	94.87 %	4		3
Overall Ranking:			In State:	27 / 27	Nationally:	12	8
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$20,355	\$27,243		\$25,717	158	Units	47.00 %
Homebuyer Unit	\$8,256	\$16,698		\$14,669	135	Units	40.20 %
Homeowner-Rehab Unit	\$19,381	\$15,248		\$20,391	43	Units	12.80 %
TBRA Unit	\$0	\$8,105		\$3,201	0	Units	0.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Irvington NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$42,968	\$72,113	\$17,595
State:*	\$104,190	\$93,818	\$17,134
National:**	\$91,120	\$73,223	\$23,149

CHDO Operating Expenses:
(% of allocation)

PJ: 1.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	1.8	0.9	3.4	0.0	Single/Non-Elderly:	32.7	25.5	6.9	0.0
Black/African American:	90.0	94.3	96.6	0.0	Elderly:	1.8	1.9	17.2	0.0
Asian:	0.0	1.9	0.0	0.0	Related/Single Parent:	51.8	41.5	62.1	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	8.2	23.6	13.8	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	5.5	7.5	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.9	0.9	0.0	0.0					
Asian/Pacific Islander:	0.0	0.9	0.0	0.0					
ETHNICITY:									
Hispanic	7.3	0.9	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	31.8	8.5	24.1	0.0	Section 8:	24.5	0.9 [#]		
2 Persons:	25.5	23.6	37.9	0.0	HOME TBRA:	0.0			
3 Persons:	16.4	22.6	3.4	0.0	Other:	12.7			
4 Persons:	15.5	24.5	13.8	0.0	No Assistance:	62.7			
5 Persons:	6.4	10.4	10.3	0.0					
6 Persons:	4.5	5.7	6.9	0.0					
7 Persons:	0.0	4.7	3.4	0.0					
8 or more Persons:	0.0	0.0	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				2

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Irvington

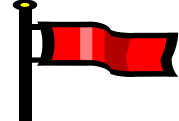
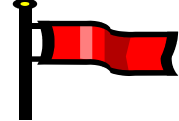
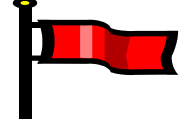
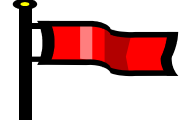
State: NJ

Group Rank: 12
(Percentile)

State Rank: 27 / 27 PJs

Overall Rank: 8
(Percentile)

Summary: 4 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 71.84%	79.17	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.80%	14.32	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	63.29	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.38%	69.62	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.360	4.12	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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